

Fund 113

McLean Community Center

FUND STATEMENT

Fund G10, Special Revenue Funds

Fund 113, McLean Community Center

	FY 2003 Actual	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	FY 2005 Advertised Budget Plan
Beginning Balance	\$2,310,719	\$2,270,109	\$2,621,421	\$2,563,024
Revenue:				
Taxes	\$2,537,982	\$2,634,285	\$2,634,285	\$3,095,880
Interest	35,558	77,634	77,634	52,879
Rental Income	46,067	36,500	36,500	45,000
Instructional Fees	148,566	160,195	160,195	158,150
Performing Arts	106,204	122,510	122,510	150,770
Vending	2,252	2,605	2,605	2,605
Senior Adult Programs	12,565	15,000	15,000	10,000
Special Events	68,427	94,420	94,420	87,620
Theater Rentals	38,373	27,000	27,000	27,000
Youth Programs	148,724	162,621	162,621	185,995
Miscellaneous Income	46,583	49,175	49,175	52,235
Teen Center Income	42,072	46,340	46,340	55,410
Visual Arts	20,703	24,000	24,000	15,000
Total Revenue	\$3,254,076	\$3,452,285	\$3,452,285	\$3,938,544
Total Available	\$5,564,795	\$5,722,394	\$6,073,706	\$6,501,568
Expenditures:				
Personnel Services	\$1,618,061	\$1,711,429	\$1,711,429	\$1,781,735
Operating Expenses	974,779	1,126,225	1,207,173	1,255,443
Capital Equipment	44,899	110,994	139,253	27,000
Capital Projects	195,085	245,000	347,639	376,000
Total Expenditures	\$2,832,824	\$3,193,648	\$3,405,494	\$3,440,178
Transfer Out:				
County Debt Service (200)	\$110,550	\$105,188	\$105,188	\$99,769
Total Transfer Out	\$110,550	\$105,188	\$105,188	\$99,769
Total Disbursements	\$2,943,374	\$3,298,836	\$3,510,682	\$3,539,947
Ending Balance¹	\$2,621,421	\$2,423,558	\$2,563,024	\$2,961,621
Equipment Replacement Reserve ²	\$1,120,185	\$1,268,568	\$1,268,568	\$861,621
Capital Project Reserve ³	0	700,000	700,000	900,000
Technology Improvement Fund	0	100,000	100,000	200,000
Unreserved Balance	\$1,501,236	\$354,990	\$494,456	\$1,000,000
Tax Rate per \$100 of Assessed Value	\$0.028	\$0.028	\$0.028	\$0.028

¹The source of the variability in FY 2005 over FY 2004 is primarily due to growth in real estate tax revenues reflecting increased property tax assessments in Small District 1.

²Funds reserved for equipment replacement are not encumbered based on normal accounting practices; however, they are allocated for future equipment replacement purchases.

³Funds reserved for capital projects are not encumbered based on normal accounting practices; however, they are allocated for future capital projects.

FY 2005 Summary of Capital Projects

Fund: 113 McLean Community Center

Project #	Description	Total Project Estimate	FY 2003 Actual Expenditures	FY 2004 Revised Budget	FY 2005 Advertised Budget Plan
003601	McLean Community Center Improvements	\$1,417,041	\$195,084.89	\$347,639.35	\$376,000
Total		\$1,417,041	\$195,084.89	\$347,639.35	\$376,000

Project Detail Sheet

Fund Type: G10 Special Revenue Funds

Fund: 113 McLean Community Center

Project: 003601 McLean Community Center Improvements

Total Project Estimate	All Prior Years Actuals	FY 2003 Actual Expenditures	Current Revised Budget	FY 2005 Advertised Budget Plan	Future Years
\$1,417,040.81	\$498,316.57	\$195,084.89	\$347,639.35	\$376,000	\$0

Location	Tax Map Reference	Location Code	District
1234 Ingleside Avenue 1440 Old Chain Bridge Road	30-2	1F17	Dranesville
Project 003601: This project provides funding for improvements to the McLean Community Center, including parking lot expansion, carpet purchase and installation, landscaping, and HVAC modifications, as well as the replacement and upgrade of the existing lighting system wiring and control, sound system, and a feasibility study to expand the facility			

Source of Funding	
Assessment Tax Funds	0
General Obligation Bonds	0
Transfers from Other Funds	0
Other	\$1,417,041
Total	\$1,417,041